

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance  
As of December 31, 2021**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ -
1003	M&T Equipment Reserve	-
1004	M&T NOW	238,229.29
	<b>Total Cash</b>	<b>238,229.29</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	12,540.32
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	<b>Total Receivables</b>	<b>12,540.32</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 250,769.61</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	0.20
	<b>Total Liabilities</b>	<b>0.20</b>
1500	Net Assets	250,769.41
	<b>Total Net Assets</b>	<b>250,769.41</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 250,769.61</b>

**Revenues**

Account #	Account Name	Month Ending December 2021 Actual	2021 Year to Date Actual	2021 Budget	2021 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	14,400.00	\$ (14,400.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	7,866.00	7,866.00	-	-
1650	Fundraising Events	-	-	-	-
1654	Educational Events	-	-	3,000.00	(3,000.00)
1700	Contributions	-	-	-	-
1701	Contributions - Solarize Ulster	16,800.00	23,500.00	-	-
1780	Interest Income	2.02	49.72	100.00	(50.28)
1783	Miscellaneous Income	-	4,300.00	-	4,300.00
	<b>Total Revenues</b>	<b>\$ 24,668.02</b>	<b>\$ 35,715.72</b>	<b>\$ 17,900.00</b>	<b>\$ (13,550.28)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	2,780.72	5,000.00	2,219.28
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-09	Marketing - Advertising	-	7,500.00	-	-
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	-	13,962.00	500.00	(13,462.00)
1860-01	Office - Equipment Lease	-	-	-	-
1860-02	Office Equipment & Maintaince	-	390.00	-	-
1880	Professional Fees	-	-	-	-
1880-03	Professional Fees - Legal	16,424.00	16,424.00	5,000.00	(11,424.00)
1880-04	Professional Fees - Accounting	-	10,000.00	13,000.00	3,000.00
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 16,424.00</b>	<b>\$ 51,056.72</b>	<b>\$ 26,500.00</b>	<b>\$ (16,666.72)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 8,244.02</b>	<b>\$ (15,341.00)</b>	<b>\$ (8,600.00)</b>	<b>\$ (30,217.00)</b>